

# **Download American Decades. Primary Sources 1910-1919**

The national debt of the United States is the total debt, or unpaid borrowed funds, carried by the Federal Government of the United States, which is measured as the face value of the currently outstanding Treasury securities that have been issued by the Treasury and other federal government agencies. The history of the modern steel industry began in the late 1850s; steel has become a staple of the world's industrial economy. This article is intended only to address the business, economic and social dimensions of the industry, since the bulk production of steel began as a result of Henry Bessemer's development of the Bessemer converter, in 1857. JSTOR is a digital library of academic journals, books, and primary sources. DATE: EVENT: SIGNIFICANCE: 1798: Earliest record of coverage for health services: Congress establishes the U.S. Marine Hospital Service for seamen funded by compulsory deductions from their salaries.